



**CA Pankaj M. Bavishi**

B. Com. (Hons.), F.C.A.  
Partner

**CA Ramesh M. Nathani**

B. Com. (Hons.), F.C.A.  
Partner



**P. M. BAVISHI & CO.**

**CHARTERED ACCOUNTANTS**

7, Round Bldg., 3rd Floor, R.S. Sapre Marg,

Kalbadevi, Mumbai - 400 002.

Tel.: 22005316/2764/2765 Cell: 9821584515

E-mail: pankajbavishi@rediffmail.com

Website : www.capmbavishi.com

### AUDITOR'S REPORT

We have audited the attached Balance sheet (**Foreign Funds**) as at 31<sup>st</sup> March 2018, Income and Expenditure Account and Receipt and Payments Account of KHOJ for the financial year ended on 31st March 2018 annexed thereto and report that.

1. These financial statements are responsibility of management of KHOJ. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are prepared in all material respects in accordance with identified financial reporting framework and are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating over all financial statements presentation. We believe that our audit provides the reasonable basis for our opinion.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
3. In our opinion, proper books of accounts and records have been maintained by the above named Trust visited by us and so far as appear from our examination.
4. It is the policy of the Trust to prepare its financial statements on cash basis.
5. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account.
6. In our opinion the Balance Sheet and Income and Expenditure Account comply with the relevant Accounting Standards.

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The Maharashtra Public Trusts Act, 1950

SCHEDULE - VIII  
[vide Rule 17 (1)]

Registration No : F-19762 (MUM)

Name of the Public Trust : KHOUJ (Foreign Funds)  
Balance Sheet As At : 31st March 2018

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS		Rs.	Rs.
<b>Trusts Funds or Corpus :-</b> Balance as per last Balance Sheet Adjustment during the year (give details) Add: 15% of Interest earned on Corpus Grant		-	-	<b>Immovable Properties :-</b> Balance as per last Balance Sheet Additions during the year Less: Sales during the year Depreciation up to date		-	-
<b>Other Earmarked Funds :-</b> (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund		-	-	<b>Investments :-</b> The market value of the above investments		-	-
<b>Loans (Secured or Unsecured) :-</b>				<b>Furniture &amp; Fixtures and Other Movables :-</b> Balance as per last Balance Sheet Additions during the year Less: Sales during the year Depreciation up to date		-	-
<b>Liabilities :-</b>				<b>Loans (Secured or Unsecured) :-</b> Advance for Kitchen Doubtful Other Loans		55,000.00	55,000.00
For Professional Tax	4,865.00			<b>Advances:-</b> To Trustees To Employees / Contractors To Prepaid Expenses To Others - Deposits		-	-
For Kitchen	9,000.00			<b>+ Income Outstanding :-</b> Rent Interest Other Income - Income Tax Deducted at Source		-	-
For Unspent Grant Balance As Per Schedule-A	23,94,861.00		25,77,914.73	<b>Cash and Bank Balances :-</b> a) In Saving / Current Account with As Per Schedule - B b) In Fixed Deposit with c) With the Trustees d) TDS Imprest Account		26,19,406.33	26,19,406.33
Other Advance	1,69,188.73					-	-
<b>Income and Expenditure Account :-</b> Balance as per last Balance Sheet Add : Appropriation, if any Add: Surplus as per Income and Expenditure Account Less: Deficit as per Income and Expenditure Account	46,689.25 - 46,689.25 49,522.35 -		96,491.60	<b>Total Rs.....</b>		<b>26,74,406.33</b>	<b>26,74,406.33</b>

As per our report of even date  
For P. M. Bavishi and Co.  
Chartered Accountants  
FRN 124897W

Dated: \_\_\_\_\_  
Mumbai



P. M. Bavishi  
Partner  
M.No. 37558



*[Signature]*

*[Signature]*  
TRUSTEE

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

The Maharashtra Public Trusts Act, 1950

Name of the Public Trust : KHOU (Foreign Funds)

SCHEDULE - IX  
[VIDE Rule 17 (1)]

Registration No. F-19782 (MUM)

Income and Expenditure Account for the year ended : 31st March 2018

EXPENDITURE		Rs.	Rs.	INCOME		Rs.	Rs.
<b>To Expenditure in respect of properties :-</b>				<b>By Rent (Accrued) (Realised)</b>			
Rates, Taxes, Cesses	-			<b>By Interest (Accrued) (As per Schedule-C)</b>			
Repairs and maintenance	-			On Securities	-		
Salaries	-			HDFC - Fixed Deposit	-		
Insurance	-			ICIICI Home Finance - Fixed Deposit	-		
Depreciation (by way of provision of adjustment)	-			HDFC - Fixed Deposit (TET)	-		
Other Expenses	-			On Loans	-		
				On Income Tax Refund	-		
<b>To Establishment Expenses (As per Schedule-E)</b>		2,025.65		On Saving Bank Account	51,948.00		51,948.00
<b>To Remuneration (in the case of a man) to the head of the trust including his household expenditure, if any</b>							
<b>To Legal and Professional Fees</b>				<b>By Dividend on UTI CRTS</b>			
<b>To Audit Fees</b>				By Donations in Cash or Kind			
<b>To Contribution and Fees</b>				By Incentive on Investment			
<b>To Amount written off :</b>				By Grants (As Per Schedule - D)	13,06,702.00		13,06,702.00
a) Bad Debts				By Income from other sources			
b) Loan Scholarship				By Amount No Longer Payable written off			
c) Irrecoverable Rents				By Transfer from Reserve - Earmarked Funds			
d) Other Items - On Account of Death of Livestock & Investments							
<b>To Miscellaneous Expenses</b>							
<b>To Depreciation</b>							
<b>To Amount transferred to Reserve or Specific Funds</b>							
<b>To Expenditure on Objects of the Trust (As per Schedule F )</b>		13,06,702.00					
a) Religious							
b) Educational							
c) Medical Relief							
d) Relief of Poverty							
e) Other Charitable Objects Casual Help							
<b>To Surplus carried over to Balance Sheet</b>							
<b>Total</b>		13,59,550.00		<b>Total</b>		13,59,550.00	

As per report of even date  
For P. M. Bavishi and Co.  
Chartered Accountants  
FRN 184997W

Strike off whichever is not applicable

For KHOU



P.M. Bavishi  
Partner  
M.No. 37558  
Date:  
Place: Mumbai



*[Signature]*

*[Signature]*  
TRUSTEE

**KHOJ - Foreign Funds**

Regd. Office: C/o Vijay Jawlekar, D/3/20, Chitranjan Nagar, Rajawadi. Vidyavihar  
(East), Mumbai - 400077.

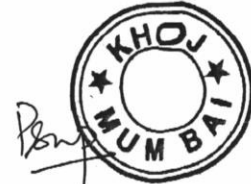
Field. Office: Yashvant Bhavan, At Po. Gaurkheda (Kumbhi), Tal. Achalpur, Dist.  
Amravati - 444805.

**Schedules forming part of Financial Statement (FOREIGN FUNDS)**

Particulars	Group No.	As on 31.03.2018
		Amount (Rs.)
<b>A. UNSPENT GRANT</b>		
<b>ASSOCIATION FOR INDIANS DEVELOPMENT (AID)</b>		
Opening Balance	A1	15,00,433.00
Add: Grant received during the year		-
Add: Bank Interest		-
Less: Grant Utilised During the year		40,427.00
<b>Sub Total (Rs.)</b>		<b>14,60,006.00</b>
<b>PAUL HAMLYN FOUNDATION (PHF)</b>		
Opening Balance	A2	1,79,350.00
Add: Grant received during the year		20,02,906.00
Add: Bank Interest		18,874.00
Less: Grant Utilised During the year		12,66,275.00
<b>Sub Total (Rs.)</b>		<b>9,34,855.00</b>
<b>Total (Rs.)</b>		<b>23,94,861.00</b>
<b>B. CASH AND BANK BALANCES</b>		
Cash in Hand		62,902.00
Cash at Bank		
SBI- FC		25,56,504.33
<b>Total (Rs.)</b>		<b>26,19,406.33</b>
<b>C. BANK INTEREST RECEIVED</b>		
Interest on Account with SBI- FC		51,848.00
<b>Total (Rs.)</b>		<b>51,848.00</b>
<b>D. GRANTS</b>		
Association for India's Development (AID)		40,427.00
Paul Hamlyn Foundation (PHF)		12,66,275.00
<b>Total (Rs.)</b>		<b>13,06,702.00</b>



*[Handwritten signature]*



**KHOJ - Foreign Funds**

Regd. Office: C/o Vijay Jawlekar, D/3/20, Chittranjan Nagar, Rajawadi.  
Vidyavihar (East), Mumbai - 400077.  
Field. Office: Yashvant Bhavan, At Po. Gaurkheda (Kumbhi), Tal. Achalpur,  
Dist. Amravati - 444805.

**Schedules forming part of Financial Statement (FOREIGN FUNDS)**

Particulars	Group No.	As on 31.03.2018 Amount (Rs.)
<b>E. ESTABLISHMENT EXPENSES</b>		
Bank charges		2,025.65
<b>Total (Rs.)</b>		<b>2,025.65</b>
<b>F. PROGRAM EXPENSES</b>		
<b>ASSOCIATION FOR INDIAS DEVELOPMENT (AID)</b>		
Biogas	F1	25,185.00
Institution cost		7,578.00
Travel		7,664.00
<b>Sub Total (Rs.)</b>		<b>40,427.00</b>
<b>PAUL HAMLYN FOUNDATION (PHF)</b>		
Accountant		95,274.00
Adiwasi Sanwad		81,395.00
Audit Expenses		12,730.00
Communication (Tel. Internet)		7,569.00
Electricity		9,580.00
Field Worker Hono		2,91,210.00
Inovation & Village Level Supporting		2,15,545.00
Office Maintainance	F2	5,100.00
Programe Cordinator Hono		1,24,503.00
Programe Directo Hono		1,80,000.00
Quartely Meeting		2,260.00
State Level Meeting		11,847.00
Training /exposure		60,166.00
Travel		1,51,792.00
Vif Meeting		6,740.00
Xerox , Stationary		10,564.00
<b>Sub Total (Rs.)</b>		<b>12,66,275.00</b>
<b>Total (Rs.)</b>		<b>13,06,702.00</b>










## KHOJ

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS (FOREIGN FUNDS) FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018.

#### A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost following concept of 'Going Concern.'
2. **Income and Expenses are accounted for on Cash Basis** following generally accepted accounting principles and practices and applicable Accounting Standards issued by the Institute of Chartered Accountants of India, except where otherwise stated.
3. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation. No revaluation of fixed assets was made during the year.
4. **Assets Fund:** Assets acquired out of project grants were capitalized by crediting Project Assets Fund.
5. **Depreciation:** Depreciation on depreciable assets was charged during the year as per rates prevailing under the Income Tax Act, 1961.
6. **Income Recognition:** Restricted project grants were recognized as income on the basis of utilization whereas unrestricted project grants and donations were recognized on the basis of receipts.
7. **Accounting of Expenditure:** Program related expenditure of Foreign Funds was accounted disclosing details in the Schedule F1 and F2 forming part of the accounts.

#### B. NOTES TO ACCOUNTS

1. Income and Expenses are generally disclosed as per Grant terms and conditions attached to the budget and approved by Funding/Donor Agencies.
2. Receipt and Payment account disclose details of net effects of inflow and outflow of funds under respective heads at the close of the year.
3. Previous year figures have been regrouped / rearranged wherever found necessary.
4. The organization is registered under following statutes:
  - ❖ The Indian Trust Act.
  - ❖ Under section 12A and 80 G (V) of the Income Tax Act 1961.
  - ❖ The FCRA, Ministry of Home Affairs, Govt. of India.




5. KHOJ complied with condition stipulated by the funding agency as regards reporting and refunding of Interest earned on unspent grant balances. In absence of stipulation in the grant sanctions or specific directions from the funding agencies, interest earned on unspent grant balances was credited to income account. During the year under review Rs.51,848/- was credited to income account for which there was no stipulation as regards treatment of interest income by funding agencies and net balance retained in surplus account.

FOR P. M. BAVISHI & CO.  
CHARTERED ACCOUNTANTS  
FRN: 124997W



CA P.M. BAVISHI  
PARTNER  
M. NO.: 037558  
PLACE: MUMBAI  
DATE: 11<sup>th</sup> September 2018

FOR KHOJ



PURNIMA UPADHYAY  
CHIEF FUNCTIONARY



BANDU SANE  
PRESIDENT

